

Tiara at the Abbey Homeowner's Association
2024 Budget to Actual Comparisons & Proposed 2025 Budget
Cash Basis

	Budget 2024	Favorable/ (Unfavorable) Variance	2024 Actuals	Proposed Budget 2025
Receipts				
Assessments	\$ 35,880.00	\$ (3,622.70)	\$ 32,257.30	\$ 40,311.36
Special Assessments	\$ 8,280.00	\$ (3,186.36)	\$ 5,093.64	\$ 19,730.00
Pre-Paid Assessments	\$ -	\$ 3,064.00	\$ 3,064.00	\$ 1,849.00
Other Collections	\$ -	\$ 436.98	\$ 436.98	\$ 329.17
Total Receipts	\$ 44,160.00	\$ (3,308.08)	\$ 40,851.92	\$ 62,219.53
Disbursements				
Collection Fees (C&V)	\$ 1,611.00	\$ (50.23)	\$ 1,661.23	\$ -
Ernst Management - Set Up and Monthly Fees	\$ 2,062.50	\$ 360.00	\$ 1,702.50	\$ 4,500.00
Decorations Service For Christmas	\$ -	\$ (667.50)	\$ 667.50	\$ -
Electric	\$ 550.00	\$ 7.88	\$ 542.12	\$ 550.00
Insurance	\$ 2,430.00	\$ (3.52)	\$ 2,433.52	\$ 6,000.00
Lawn Care	\$ 24,120.00	\$ 248.31	\$ 23,871.69	\$ 21,000.00
Grounds Maintenance	\$ 3,000.00	\$ (5,681.60)	\$ 8,681.60	\$ 3,000.00
Lake Maintenance	\$ 2,500.00	\$ 2,020.00	\$ 480.00	\$ 8,500.00
Legal Fees	\$ 3,000.00	\$ 107.96	\$ 2,892.04	\$ 10,000.00
Postage	\$ 600.00	\$ (760.61)	\$ 1,360.61	\$ 1,000.00
Printing & Reproduction	\$ 100.00	\$ (189.68)	\$ 289.68	\$ 100.00
Newsletter/Mailing Expense	\$ -	\$ (296.86)	\$ 296.86	\$ 300.00
Recording and Releasing Fees/Legal Expenses	\$ 100.00	\$ 100.00	\$ -	\$ 100.00
Rent - P.O. Box	\$ 112.00	\$ -	\$ 112.00	\$ -
Third Party Collection	\$ 200.00	\$ 200.00	\$ -	\$ 300.00
Taxes - Property	\$ 1,852.52	\$ -	\$ 1,852.52	\$ 1,852.52
Web Site Maintenance	\$ 400.00	\$ (62.00)	\$ 462.00	\$ 465.00
Microsoft 365	\$ 250.00	\$ (254.00)	\$ 504.00	\$ 505.00
Total Disbursements	\$ 42,888.02	\$ (4,921.85)	\$ 47,809.87	\$ 58,172.52
Increase (Decrease) In Cash	\$ 1,271.98	\$ (8,229.93)	\$ (6,957.95)	\$ 4,047.01
Assets				
Ernst - Cash Balance 12/31/2024	\$ 20,801.46		\$ 13,843.51	
Total Assets	\$ 22,073.44			\$ 17,890.52